

**UNAUDITED STANDALONE FINANCIAL RESULTS (LIMITED REVIEWED) FOR THE QUARTER AND 12 MONTH ENDED 31st DECEMBER, 2009**

Particulars	3 MONTHS	3 MONTHS	12 MONTHS	(Rs. In Lacs)
	ENDED	ENDED	ENDED	12 MONTH
	31st Dec 2009	31st Dec 2008	31 ST Dec 2009	31 ST Dec 2008
	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1. (a) Net Sales/Income from Operations	2,319	2,685	9,722	11,366
<b>(b) Other operating Income</b>	<b>14</b>	<b>140</b>	<b>48</b>	<b>277</b>
<b>Total Income</b>	<b>2,333</b>	<b>2,825</b>	<b>9,770</b>	<b>11,643</b>
2. Expenditure				
a. Employees cost	612	631	2,205	2,588
b. Training & Education Expenses	576	947	2,228	3,560
c. Marketing & Advt Expenses	129	332	924	1,517
d. Provision for Doubtful debts	-	653	-	653
e. Administration Expenses	433	474	1,953	1,807
f. Depreciation	243	246	1,014	1,307
<b>Total</b>	<b>1,991</b>	<b>3,283</b>	<b>8,325</b>	<b>11,432</b>
<b>3. Profit from Operations before other income</b>				
<b>Interest &amp; Exceptional items (1-2)</b>	<b>342</b>	<b>(458)</b>	<b>1,445</b>	<b>211</b>
4. Other Incomes	4	3	18	14
5. Profit before Interest & Exceptional items (3+4)	346	(455)	1,463	225
6. Interest (Income)/Expenses	(15)	(22)	(30)	4
7. Profit after Interest but before Exceptional items (5-6)	361	(433)	1,493	221
8. Exceptional Items:				
Loss on sale of investment	-	(830)	-	(830)
Profit on Sale on China Investment	-	-	10,437	-
Provision for rebate	-	(1,080)	-	(1,080)
Provision for Diminution of Investment (Net)	-	8	-	31
9. Profit / Loss from ordinary & Exceptional activities before tax (7+8)	361	(2335)	11,931	(1,658)
10. Tax expense :				
Income Tax & wealth Tax (net of MAT Credit entitlement)	-	(2,245)	3,281	(2,133)
Deffered tax	-	(2,204)	2,204	(2,204)
Fringe Benefit tax	-	21	7	69
11. Profit /(Loss) after Tax (9-10)	361	(90)	8,650	475
12. Paid-up equity share Capital (Face value Rs.10 each)	4,654	4,650	4,654	4,650
13. Reserve excluding Revaluation reserve as per balance sheet of previous accounting year			20,241	11,726
<b>14. Earnings Per Share (EPS)</b>				
<b>(a) Basic</b>	<b>0.78</b>	<b>(0.19)</b>	<b>18.60</b>	<b>1.04</b>
<b>(b) Diluted</b>	<b>0.77</b>	<b>(0.19)</b>	<b>18.41</b>	<b>1.03</b>
(a) Basic EPS After Extra ordinary item	0.78	(0.19)	18.60	1.04
(b) Diluted EPS After Extra ordinary item	0.77	(0.19)	18.41	1.03
15. Public shareholding				
- Number of shares	29,065,880	29,980,910	29,065,880	29,980,910
- Percentage of share holding	62.45	64.47	62.45	64.47
16 . Promotors & Promotors Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number Of shares				-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-	-
- Percentage of shares (as a% of the total share capital of the			-	-
B) Non Encumbered				
- Number Of shares	17,464,603		17,464,603	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the	37.52%	-	37.52%	-

**Notes :**

- 1 The above results have been approved by Board of Directors at its meeting held on 27th January 2010 and statutory auditors of the Company have carried out a "Limited Review" of the aforesaid result , pursuant to clause 41 of the Listing Agreement.
- 2 Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification.
- 3 The company has changed its financial year end from 31st December to 31st March to align with tax financial year and therefore, the audited financial statement would be prepared and presented for the period from 1st January '2009 to 31st March'2010.
- 4 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2009 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing
Complaints	Nil	2	2	Nil

- 5 The company has made applications to the Central Government for seeking waiver of the excess remuneration paid to the Managing Director for the year ended 31st December 2007 and 31st December 2008 and to the Executive Director for the year ended 31st December 2008 for which approval is awaited.
- 6 Of current financial period from the 1st quarter, the company has started hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to franchise income by entering into Exchange Traded Futures (ETF's). In accordance with Company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instrument- Recognition and Measurement" (AS30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholder's funds and ineffective portion thereof is recognised directly in the ' Profit and Loss Account'. On squaring off the complete position of such ETF as on 31st December '09 profit of Rs 89,20,277/- for the period ending 31st December,2009 is booked in Profit and loss Account
- 7 Accounting policies and practices which are material in determining results of operations for the period are consistent with those adopted in the financial statement for the year ended 31st December, 2009
- 8 The Board of Directors at its meeting held on 9th May'09 has approved a Scheme of merger of the Aptech Software Limited(Wholly owned subsidiary ) with the Company with effects from 1st April'09 subject to the scheme being filed and approved by the stock exchanges and sanctioned by the High Court of Mumbai .

Ninad Karpe  
Managing Director

Place : Mumbai  
Date : 27th January'2010

UNAUDITED STANDALONE (LIMITED REVIEWED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS	3 MONTHS	12 MONTHS	YEAR
	ENDED 31st Dec 2009 ( Unaudited )	ENDED 31st Dec 2008 ( Unaudited )	ENDED 31st Dec 2009 ( Unaudited )	ENDED 31st Dec 2008 ( Audited )
1) SEGMENT REVENUE				
A. RETAIL	2,092	2,449	8,802	8,864
B. INSTITUTIONAL	231	326	910	2,609
C. OTHERS	15	54	77	170
TOTAL	2,338	2,829	9,788	11,643
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)				
A. RETAIL	726	(78)	3,195	2,342
B. INSTITUTIONAL	(21)	(67)	(135)	(436)
C. OTHERS	(358)	(371)	(1,597)	(1,681)
TOTAL	346	(516)	1,463	225
3) EXCEPTIONAL ITEMS				
A. RETAIL	-	-	-	-
B. INSTITUTIONAL	-	1,080	-	1,080
C. OTHERS	-	799	10,437	799
TOTAL	-	1,879	10,437	1,879
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS )				
A. RETAIL	726	(78)	3,195	2,342
B. INSTITUTIONAL	(21)	(1,147)	(135)	(1,516)
C. OTHERS	(358)	(1,132)	8,840	(2,480)
TOTAL	346	(2,358)	11,901	(1,654)
LESS				
I INTEREST	(15)	(22)	(30)	4
II. OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	-	-	-	-
III. UN-ALLOCABLE EXCEPTIONAL ITEM	-	-	-	-
TOTAL PROFIT BEFORE TAX	361	(2,336)	11,931	(1,658)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
A. RETAIL	2,368	1,952	2,368	1,952
B. INSTITUTIONAL	1,436	2,076	1,436	2,076
C. UNALLOCABLE ASSETS- LIABILITIES	3,289	3,271	3,289	3,271
D. INVESTMENTS & ADVANCES TO SUBSIDIARIES	16,609	5,739	16,609	5,739
E. CASH & CASH EQUIVALENT	3,616	3,042	3,616	3,042
TOTAL	27,319	16,080	27,319	16,080

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe  
Managing Director

Place : MUMBAI  
Date : 27th January 2010